

Comment:

The global recession and weak local economic conditions have prompted organisations to scale back plans to expand capacity. The latest Nedbank Capital Expenditure Project Listing shows that fixed investment plans in South Africa moderated further during the first half of this year, with only 29 new projects announced, down by 64% compared with the same period in 2008. In value terms, the projects announced amount to R30,1 billion. On an annualised basis, this translates to R60,2 billion, which is the smallest total amount recorded in the schedule since 2004. All the major sectors pruned expansion plans. Unusually, **public corporations** announced no new projects, but significant expansion by these organisations remains underway. In contrast, new projects announced by the **private sector** accounted for 89% or R26,8 billion of the total value of projects recorded during the first half of the year.

The value of private sector projects was supported by continued expansion activity in the **mining sector**. Coal Africa announced that it will spend R3 billion and R1,6 billion to develop coal mines in Mpumalanga and Limpopo respectively. Despite the relatively high value of projects announced in the first half of this year, fixed investment activity in the mining sector in general continues to suffer on the back of low commodity demand in major export destination countries as a result of the economic downturn. Only five new projects were announced in this sector in the first half of the year. Moreover, Anglo Platinum announced that five of its major projects worth a total of R32 billion will be delayed by between eighteen months and four years, while Impala platinum and Wesizwe Platinum put their expenditure plans on mining expansions worth about R5,8 billion and R5,7 billion respectively on hold.

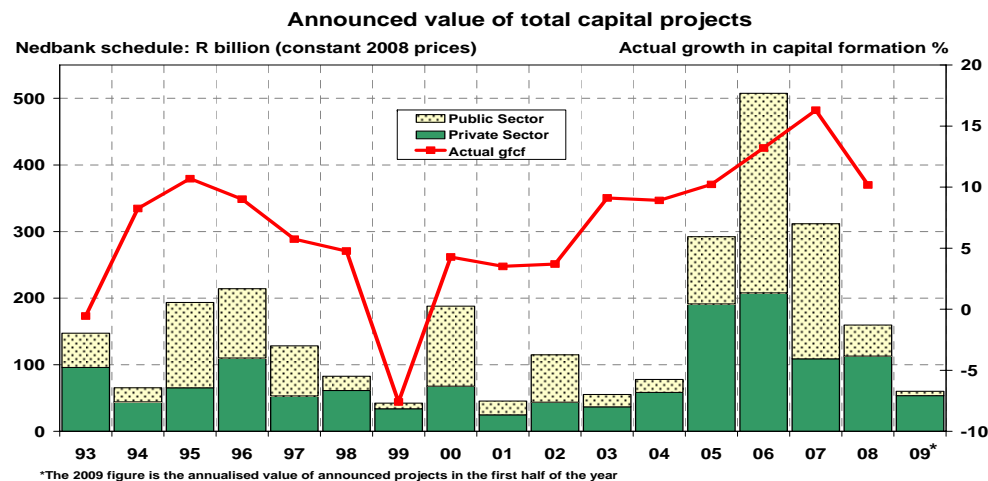
The **electricity, gas and water** sector also contributed strongly to the total value of projects announced in the first half of the year, but all due to one project worth R10 billion, which will involve the construction of a dam in Limpopo, primarily aimed at supplying water to the Medupi power station.

The **finance, real estate and financial and business services** sector, which has in the past been the major driver of capital expenditure in value terms, announced only five new projects worth a total of R2,1 billion, down significantly from R38 billion worth of projects announced in the first half of 2008. However, this excludes the R20 billion Cornubia Mixed-use Development project which was also announced this year, but was excluded from the survey because its details have not yet been finalised. The project, planned for eThekweni in Kwazulu Natal, will involve the construction of residential units, commercial centres, bus rapid-transit routes, five interchange roads, bridges, an electrical substation and parks, all of this in a 1 200 hectare area. Once the detail of the project has been finalised, it will boost the value of projects in this sector quite significantly.

The **manufacturing sector** also exhibited severe weakness, announcing just four new projects worth R1,8 billion, down sharply from R15 billion and R25 billion in the same period of 2007 and 2008 respectively. This year's value was pushed up by Consol's plan to spend R1,5 billion on a greenfields factory in Gauteng.

General government announced four new projects totalling R3,3 billion, which is significantly lower than the 13 projects worth R34 billion in the first half of 2008. The value was supported by a R3 billion road improvement project scheduled for the Eastern Cape. **Public corporations** did not announce any new projects. Transnet will proceed with its R80 billion five year expenditure plan as scheduled, while Eskom announced that R30 billion of its R343 billion capital expenditure plan for the next five years will be put on hold.

Capital expenditure project plans and spending will remain weak in the medium term in line with poor economic conditions. The recovery in fixed investment spending in the private sector will lag an overall recovery internationally and locally. If the weakness in global demand for commodities persists, mining companies will keep their expansion projects on hold for an extended period. Capital expenditure plans in the manufacturing as well as the retail and real estate industries are also likely to remain weak as a result of poor consumer confidence. Some recovery in consumer demand is expected during the course of 2010 as lower interest rates boost confidence and the overall economy starts to show a more sustained recovery.



SUMMARY TABLE 1: ANNOUNCED PROJECTS IN EACH YEAR - CURRENT PRICES

	TOTAL		CAPEX BY TYPE OF ORGANISATION						CAPEX BY SIZE OF THE PROJECT					
	Total value of announced projects (R million)	Total number of announced projects	Number of projects by:			Total value of projects by:			Number of:			Total value of:		
			Private sector	General government	Public corporations	Private sector (R million)	General government (R million)	Public corporations (R million)	Small projects	Medium projects	Large projects	Small projects (R million)	Medium projects (R million)	Large projects (R million)
1993	48649	165	99	39	27	31669	10253	6727	51	72	42	1648	7674	39327
1994	23502	124	83	31	10	15896	5593	2013	47	51	26	1597	5949	15956
1995	76693	159	99	38	22	25977	6119	44597	43	68	48	1519	7235	67939
1996	92086	217	164	28	25	47377	4958	39751	75	83	59	2417	10618	79051
1997	59671	179	115	38	26	24739	27653	7279	59	69	51	1930	8556	49185
1998	40179	190	116	48	26	29848	7066	3265	81	74	35	2666	8057	29456
1999	21579	101	66	27	8	17263	2528	1788	42	37	22	1196	3758	16625
2000	102157	109	67	32	10	36877	9605	55675	50	36	23	1814	4181	96162
2001	26743	83	51	23	9	14646	10763	1334	22	32	29	757	3521	22465
2002	76203	72	46	15	11	29011	29533	17659	12	29	31	405	3633	72165
2003	37588	62	10	44	8	25019	10073	2496	10	23	29	324	2925	34339
2004	54192	60	44	5	11	40665	4290	9237	5	27	28	175	3566	50451
2005	210222	104	85	9	10	137604	21538	51080	12	22	70	507	3435	206280
2006	393351	133	97	25	11	161057	60104	172190	12	23	98	490	2981	389880
2007	267911	126	91	29	6	93670	71987	102254	11	43	72	340	5353	262218
2008	156746	103	82	18	3	111055	40241	5450	9	26	68	296	3461	152989
2009*	60254	58	50	8	0	53642	6612	0	8	16	34	250	3034	56970

*The 2009 figure is the value of announced projects in the first half of 2009

- Notes:
- 1 Announced value is recorded in current prices
 - 2 Small projects include all projects between R20 million and R49 million
 - 3 Medium projects include all projects between R50 million and R249 million
 - 4 Large projects include all projects above the R250 million

SUMMARY TABLE 2: ANNOUNCED PROJECTS IN EACH YEAR - CONSTANT 2008 PRICES

	TOTAL		CAPEX BY TYPE OF ORGANISATION						CAPEX BY SIZE OF THE PROJECT					
	Total value of announced projects (R million)	Total number of announced projects	Number of projects by:			Total value of projects by:			Number of:			Total value of:		
			Private sector	General government	Public corporations	Private sector (R million)	General government (R million)	Public corporations (R million)	Small projects	Medium projects	Large projects	Small projects (R million)	Medium projects (R million)	Large projects (R million)
1993	147475	165	99	39	27	96002	31081	20392	51	72	42	4996	23263	119217
1994	65489	124	83	31	10	44295	15585	5609	47	51	26	4450	16577	44462
1995	193422	159	99	38	22	65515	15432	112475	43	68	48	3831	18247	171344
1996	214141	217	164	28	25	110173	11530	92439	75	83	59	5621	24692	183829
1997	128314	179	115	38	26	53198	59464	15653	59	69	51	4150	18399	105766
1998	82733	190	116	48	26	61460	14550	6723	81	74	35	5490	16590	60653
1999	42348	101	66	27	8	33878	4961	3509	42	37	22	2347	7375	32626
2000	187950	109	67	32	10	67847	17671	102432	50	36	23	3337	7692	176921
2001	45390	83	51	23	9	24858	18267	2264	22	32	29	1285	5976	38129
2002	114871	72	46	15	11	43732	44519	26620	12	29	31	611	5476	108784
2003	55416	62	10	44	8	36886	14851	3680	10	23	29	478	4312	50626
2004	78061	60	44	5	11	58576	6180	13305	5	27	28	252	5137	72672
2005	292214	104	85	9	10	191273	29938	71003	12	22	70	705	4775	286735
2006	507559	133	97	25	11	207819	77555	222185	12	23	98	632	3847	503080
2007	311605	126	91	29	6	108947	83727	118931	11	43	72	395	6226	304984
2008	159460	103	82	18	3	112978	40938	5544	9	26	68	301	3521	155638
2009*	60254	58	50	8	0	53642	6612	0	8	16	34	250	3034	56970

*The 2009 figure is the value of announced projects in the first half of 2009

- Notes:
- 1 Announced value is recorded in constant 2007 prices
 - 2 Small projects include all projects between R20 million and R49 million
 - 3 Medium projects include all projects between R50 million and R249 million
 - 4 Large projects include all projects above the R250 million

TABLE 3: ACTUAL CAPITAL EXPENDITURE AT CURRENT PRICES

Actual capital expenditure projected in each year at current prices (R million)										
	Agriculture, forestry and fishing	Mining and Quarrying	Manufacturing	Electricity, gas and water	Construction	Wholesale, retail and motor trade, hotels and entertainment	Transport, storage and communication	Finance, real estate and business services	Community, social and personal services	TOTAL
1993	19	496	6382	1291	0	557	1059	994	1446	12244
1994	38	1462	7515	2507	0	894	2165	3658	3871	22109
1995	54	2817	10070	2344	0	1013	3047	2451	3342	25137
1996	169	3314	13134	2178	0	2643	4964	3992	4263	34656
1997	169	4288	11977	9633	0	4747	18154	7465	4616	61049
1998	197	2848	12313	2441	2	4241	23097	10769	4567	60475
1999	126	3585	11339	3410	21	2170	12126	10958	7860	51595
2000	62	6280	5265	1923	0	2659	7277	10091	7834	41392
2001	106	9721	6265	2046	0	2614	8757	5557	4260	39326
2002	897	8549	7005	3742	0	1743	11430	5298	39697	78361
2003	616	10700	7243	2205	0	2330	9837	6984	5424	45339
2004	110	8003	9913	2945	0	2596	9180	10723	4190	47660
2005	110	10402	14107	2066	0	2206	15161	10615	4887	59554
2006	97	21060	25034	3243	0	3102	30107	13076	22183	117902
2007	30	25786	31116	10793	0	3615	40517	21224	24940	158021
2008	267	26908	26749	41058	0	3986	49601	22007	26751	197329
2009	267	25570	32807	46834	0	4354	58516	24660	20927	213937
2010	12	14167	29496	38238	0	1340	36772	19131	10776	149933
2011	0	9418	20718	18203	0	514	14418	9162	5534	77967
2012	0	7360	12164	17957	0	247	8210	7395	4755	58089
2013	0	6189	8360	17711	0	7	5096	7314	4555	49233

Note: The value of each announced capital project is adjusted by the duration of the project to obtain an estimate of the actual spending in a given year

TABLE 4: ACTUAL CAPITAL EXPENDITURE AT CONSTANT 2008 PRICES

Actual capital expenditure projected in each year at constant 2008 prices (R million)										
	Agriculture, forestry and fishing	Mining and Quarrying	Manufacturing	Electricity, gas and water	Construction	Wholesale, retail and motor trade, hotels and entertainment	Transport, storage and communication	Finance, real estate and business services	Community, social and personal services	TOTAL
1993	55	1479	19017	3846	0	1661	3156	2961	4310	36484
1994	103	4003	20585	6866	0	2449	5930	10018	10603	60558
1995	133	6983	24964	5811	0	2511	7553	6077	8284	62316
1996	385	7574	30022	4979	0	6041	11347	9126	9744	79219
1997	356	9063	25317	20362	0	10034	38373	15780	9757	129042
1998	398	5765	24922	4941	5	8584	46750	21798	9244	122406
1999	243	6916	21874	6579	40	4186	23392	21139	15162	99531
2000	113	11357	9522	3478	0	4809	13160	18249	14169	74857
2001	176	16219	10453	3413	0	4361	14609	9271	7107	65610
2002	1329	12667	10380	5545	0	2583	16937	7850	58822	116113
2003	893	15507	10496	3195	0	3377	14256	10121	7861	65706
2004	156	11331	14036	4170	0	3675	12999	15182	5933	67483
2005	150	14213	19275	2824	0	3014	20716	14504	6677	81373
2006	123	26712	31753	4113	0	3934	38187	16585	28137	149545
2007	34	29481	35575	12340	0	4133	46323	24265	28514	180664
2008	267	26908	26749	41058	0	3986	49601	22007	26751	197329
2009	263	25135	32249	46037	0	4280	57520	24240	20571	210295
2010	11	13201	27484	35630	0	1248	34264	17826	10041	139706
2011	0	8415	18512	16264	0	459	12883	8186	4945	69665
2012	0	6204	10254	15137	0	208	6921	6234	4008	48965
2013	0	4922	6648	14084	0	6	4052	5817	3622	39152

Note: The real value of each announced capital project is adjusted by the duration of the project to obtain an estimate of the actual spending in a given year

SUMMARY TABLE 5: LARGE CAPITAL PROJECTS LIKELY TO DRIVE FIXED INVESTMENT ACTIVITY OVER THE NEXT FIVE YEARS

	Announced date	Project name	Company name	Estimated completion date	Estimated value (R million)
1996	Aug-96	Coega Industrial Development Zone (IDZ).	Portnet	Dec-30	25200
2000	Aug-00	Spoornet's capital renewal programme	Spoornet	Jun-20	54000
	Jan-00	Taxi Recapitalisation Project	Department of Transport	Dec-13	7700
	Sep-00	Game Stores, Western Cape.	Game Mass Discounter	Jun-10	1500
2001	Feb-01	City of Johannesburg fleet management.	City of Johannesburg	Jan-10	2400
	Sep-01	Blue IQ: Wadeville-Alrode infrastructure super manufacturing corridor.	Blue IQ	Sep-11	1000
2002	Jan-02	Gautrain - Shilowa Express	Gauteng Provincial Government	Jun-09	25000
	Apr-02	SA Airways fleet replacement.	South African Airways	Jun-10	7000
	Mar-02	Alice Quarry - Eastern Cape	Alice Quarry	May-22	5000
	May-02	Ticor Heavy-Minerals Project - Kwazulu-Natal	Ticor SA	Dec-10	3000
	Sep-02	Richards Bay Coal Terminal Expansion.	Richards Bay Coal Terminal and South Dunes Coal Terminal	Jun-09	1200
2003	Jan-03	VWSA investment programme - Uitenhage.	VWSA	Jan-09	2100
	Aug-03	Kriel South Coal Mine project	Anglo Coal and Sasol	Jul-15	1809
2004	Nov-04	SABMiller's 5-year capital expenditure project plans	SABMiller	Dec-09	5000
	Jun-04	Water-resource development project, Mpumalanga and Limpopo	Department of Water Affairs and Forestry	Jan-09	3000
	Jun-04	Kloof drop-down project Carltonville - Gold mining	Gold Fields	Jan-13	2100
2005	Mar-04	Doornkop South Reef gold mine Project	Harmony Gold	May-09	1102
	Feb-05	Transnet ports capital expenditure programme	Transnet	Dec-09	26000
	Sep-05	Oil refinery Richards Bay	Drako Oil and energy	Jun-11	24560
	Nov-05	Mittal Steel South Africa Capex Programme	Mittal Steel SA	Dec-12	13100
	Feb-05	Transnet pipeline capital expenditure programme	Transnet	Dec-09	12000
	Nov-05	Re Kgabisa Tshwane	Department of Public Services and Administration	Dec-14	11000
	Sep-05	Argonaut project	DRDGold	Mar-17	8000
	May-05	Melrose Arch development node project	Property Partners	Mar-10	7000
	Dec-05	Gauteng freeway projects	South Africa National Roads Agency	Jan-12	6500
Nov-05	Chlorine refinery project	Straits Chemicals	Jun-11	5800	

	Announced date	Project name	Company name	Estimated completion date	Estimated value (R million)
	Sep-05	Zimbali (All Projects)	Moreland Development & IFA (International Financial Advisers)	Jun-21	5000
	Oct-05	Driefontein depth extension project	Gold Fields	Oct-11	4700
	Jul-05	Impala Shaft no 16 - Rustenburg	Impala Platinum (Implats)	Aug-11	4500
	Jul-05	Impala Platinum No 20 shaft project	Impala Platinum (Implats)	May-11	3600
	Sep-05	N1/N2 Winelands toll-highway project	SA National Roads Agency	Jan-11	3500
	Nov-05	IDC Titanium Project	Government and the Industrial Development Corporation (IDC)	Jun-19	3280
	Oct-05	Buffelsfontein ferrochrome mine and smelting plant	International Ferro Metals (IFM)	Dec-09	3200
	Jun-05	Vaal Pipeline Project	Trans Caledon Tunnel Authority (TCTA)	Mar-10	2700
	Oct-05	South Coast Gas Development	PetroSA and Pioneer Natural Resources	Dec-12	2600
	Sep-05	Cape Town International Airport expansion	Airports Company of SA (Acsa)	Dec-09	2500
	Sep-05	Klipspruit coal mine	Ingwe Collieries part of BHP Billiton	Dec-09	2400
	Sep-05	N2 Wild Coast toll road	SA National Roads Agency	Jan-11	2300
	May-05	Pick 'n Pay stores	Pick 'n Pay	Mar-09	2140
	Sep-05	Port Shepstone beachfront development	Hibiscus Coast Development Agency	Dec-09	2000
	Mar-05	Highveld Steel and Vanadium Cor. upgrading programme	Highveld Steel and Vanadium Cor.	Apr-10	1600
	Aug-05	Bafokeng Rasimone Platinum Expansion Project	Anglo Platinum (Amplats)	Dec-09	1200
	Aug-05	Brakfontein Merensky Platinum Project	Anglo Platinum (Amplats)	Jun-09	1100
	Sep-05	Sishen South Project	Kumba Resources	Mar-09	1000
2006	Feb-06	Medupi project - Previously known as (Alpha and Charlie)	Eskom	Sep-10	78600
	Feb-06	Transnet rail capital expenditure programme	Transnet	Dec-10	40300
	Jun-06	Telkom's next-generation network project	Telkom	Jun-11	30000
	Jun-06	Johannesburg CAPEX programme	The City of Johannesburg	Mar-11	14000
	May-06	Johannesburg International Airport expansion	South African Airports Company (Acsa)	Dec-09	12400
	Mar-06	FIFA 2010 World Cup - Stadiums project	Central Government	Dec-09	11456
	Jul-06	SAPO infrastructure & superstructure investment	South African Port Operations (Sapo)	Jul-11	11000
	Jul-06	Second Network Operator (SNO) Licensing	Neotel, consisting of Transtel, Eskom, Nexus Connexion, VSNL, Communitel and Two	Dec-10	11000

	Announced date	Project name	Company name	Estimated completion date	Estimated value (R million)
	Dec-06	Blythedale coastal resort development	eLan Group	Dec-10	10000
	Apr-06	Samancor chrome expansion project	Samancor Chrome	Dec-11	9155
	Feb-06	Ingula pumped storage scheme project - previous known as Braamhoek pumped-storage scheme	Eskom	Dec-13	8900
	Mar-06	Ethanol Projects	Ethanol Africa and Sterling Waterford	Jun-10	7000
	Sep-06	King Shaka International Airport	Department of Economic Development and Tourism	Jun-09	5800
	Feb-06	Eye of Africa lifestyle community development	Medallist, a joint venture between Great White Shark Enterprises and Macquarie Bank.	Dec-11	5000
	Mar-06	Gauteng Township Renewal Programme	Gauteng Provincial Government	Mar-09	4000
	Mar-06	Portgietersrus platinum replacement project	Anglo Platinum	Jul-09	4000
	Nov-06	Bridge City shopping and residential centre development	Join venture between Moreland and eThekweni municipality	Dec-19	4000
	Jun-06	Cosmo City housing development -Randburg	Gauteng Provincial Government	Dec-10	3800
	Aug-06	Boschendal redevelopment plan, Western Cape	Boschendal Property Company	Dec-16	3800
	Feb-06	Leloko lifestyle estate - Hartebeespoort Dam	Project Prop	Dec-10	3000
	May-06	Pretoria Portland Cement (PPC) further expansion project	Pretoria Portland Cement (PPC)	May-09	3000
	Jun-06	Leeuwkop platinum mine	African Platinum (Afplats)	Mar-13	3000
	Oct-06	Twenty Priority Townships Renewal Programme, Gauteng	Gauteng provincial government (GPG)	Dec-09	3000
	Mar-06	Goedgevonden coal-mine project - Mpumalanga	Arm Coal - a joint venture of African Rainbow and Xstrata	Dec-09	2600
	Oct-06	Paardekraal no 2 shaft project	Anglo Platinum	Feb-11	2600
	Nov-06	Rand Water investment plan	Rand Water	Jun-12	2500
	May-06	Illovo Sugar's expansion plan	Illovo Sugar	Dec-11	2250
	Apr-06	Eucalyptus-based BCTMP mill	NCT Forestry	Mar-09	2000
	Mar-06	The Pearls of Umhlanga	Wakefields Devco, WE Property Group and Global Property Investments	Dec-09	1600
	May-06	Customs upgrade	South African Revenue Service	Mar-09	1500
	May-06	Mr Price store expansion	Mr Price	May-11	1500
	Jun-06	Kloof Gold Mine - extension area - depth extension project	Gold Fields	Jun-16	1400
	May-06	Education recapitalisation project	Department of Education	Mar-09	1200

	Announced date	Project name	Company name	Estimated completion date	Estimated value (R million)
	Sep-06	Tautona below 120 carbon leader project	AngloGold Ashanti	Feb-12	1200
	Nov-06	Mine-dump treatment project	Harmony Gold	Dec-09	1200
	Sep-06	Man Ferrostaal's stainless steel precision strip mill	Man Ferrostaal	Mar-09	1100
	Feb-06	Burnstone project - a new gold mine	Great Basin Gold	Jun-21	1000
	May-06	Lambardy estate and health spa	Kharafi Holdings	Dec-09	1000
	Nov-06	Pilanesberg platinum-group metals (PGM) project	Platmin	Dec-10	1000
2007	Feb-07	Project Kusile (formerly called Bravo)	Eskom	Dec-15	100000
	Nov-07	Mthombo oil refinery project	PetroSA	Dec-14	39000
	Mar-07	Proposed coal expansion	Anglo Coal South Africa	Dec-23	15000
	Jun-07	Project Hoefyster	Armcor / Denel	Dec-17	8000
	Jun-07	Vodacom fixed line	Vodacom	Dec-12	7000
	Apr-07	Ledig Frischgwaar platinum project	Wesizwe Platinum Limited	Dec-12	5600
	Aug-07	West Coast submarine cable project	The department of public enterprises	Dec-10	5000
	Aug-07	South Deep Gold mine expansion	Gold Fields	Oct-13	4400
	Sep-07	Potgietersrust Platinum (PPRust) North Expansion project	Anglo Platinum	Jul-09	4250
	Jul-07	Petroline pipeline project	Joint venture Petroline RSA and Petroline SARL of Mozambique.	Dec-09	4200
	Jun-07	N2 Gateway project	Department of Housing, the provincial government of the Western Cape, and the City of Cape Town	Dec-10	4000
	Oct-07	Rand Water upgrade and refurbishment project	Rand water	Dec-09	4000
	Mar-07	Biofuels projects	Industrial Development Corporation (IDC)	Jun-10	3800
	Jul-07	Kalahari (Kalagadi) manganese project	Industrial Development Corporation (IDC) and Kalahari resources	Dec-09	3500
	Oct-07	Mafikeng Cement Company (MCC) project	Mafikeng Cement Company (MCC), Orascom Construction Industries (OCI)	Jun-10	3200
	Aug-07	Huddle Park redevelopment	The City of Johannesburg	Dec-10	3000
	Sep-07	Booyendal platinum project	Northham platinum	Dec-13	2500
	Mar-07	Mponeng depth-expansion project	AngloGold Ashanti	Dec-13	2000
	Oct-07	Rea Vaya Bus Rapid Transport (BRT) system project (Johannesburg)	Gauteng provincial government	Mar-10	2000

	Announced date	Project name	Company name	Estimated completion date	Estimated value (R million)
	Aug-07	Platinum refinery expansion project	Anglo Platinum	Oct-10	1900
	Sep-07	Tshwane Bus Rapid-Transit (BRT) system	City of Tshwane	Jun-10	1900
	Aug-07	Chief Albert Luthuli housing park	The Gauteng Housing Department	Dec-10	1800
	Aug-07	Xolobeni mineral sands project	MRC, through its wholly owned subsidiary, Transworld Energy & Minerals (TEM), and community-based partner, Xolco	Mar-11	1800
	Jan-07	Amandelbuilt expansion programme	Anglo Platinum	Dec-12	1600
	Mar-07	Gauteng freeway improvement plan	Gauteng provincial government	Dec-10	1500
	Aug-07	Virgin Active South Africa expansion	Virgin Active South Africa	Dec-12	1200
	Oct-07	Polokwane Mall (The Mall of the North)	Joint venture of Resilient Property Income Fund, Flanagan & Gerard Property Development & Investment, the Moolman group, and a Polokwane-based black economic-empowerment group	Mar-11	1200
	Mar-07	Tower West office development in Johannesburg	ABSA	Jun-11	1100
	Aug-07	Melrose Arch Piazza project	Melrose Arch Development Company	Apr-09	1100
	Feb-07	Biodiesel production plant	Sasol Nitro, the Central Energy Fund and Siyanda Biodiesel	Dec-10	1000
	Feb-07	2010 legacy project	City of Johannesburg	Jan-10	1000
	Mar-07	Townlands ore-replacement project	Anglo Platinum	Dec-09	1000
2008	Mar-08	Sasol Capex	Sasol	Jun-12	9800
	May-08	Lufhereng housing development	Lufhereng development (joint initiative between the City of Johannesburg and the Gauteng Department of Housing)	Jul-17	9600
	Sep-08	Grootegeeluk expansion project	Exxaro Resources	Dec-14	9000
	Feb-08	Impala No 17 shaft - Rustenburg	Implats	Dec-18	8900
	Sep-08	Cape Town Bus Rapid Transit (BRT)	City of Cape Town	Dec-20	8680
	Apr-08	Moloto Rail Corridor development	Mpumalanga Provincial government and National Department of Transport	Dec-12	8600

	Announced date	Project name	Company name	Estimated completion date	Estimated value (R million)
	Mar-08	Prison projects	Department of correctional services	Dec-17	8000
	Apr-08	Doornkuil mixed-use development	50:50 joint venture between Basil Read Developments and the Old Mutual Investment Group South Africa (Omigsa).	Feb-17	7800
	May-08	Limpopo water supply programme	Department of Water Affairs and Forestry and 23 mining companies	Dec-14	7400
	Oct-08	Menlyn Maine City Precinct	Ice Finance, Equity Estates, GP Property Investment Holdings, Nedbank and ABSA Bank.	Dec-14	7000
	Jun-08	Zilkaats eco-estate	Du Toit Motor Group	Dec-13	5000
	Sep-08	Seacom project	Seacom	Jun-09	4865
	Mar-08	Heineken new brewery	Heineken	Jan-13	3000
	May-08	The Houghton development project	Asvid Holdings	Dec-10	3000
	Sep-08	Parsonsvlei housing development	Amdec Property Development	Dec-14	2800
	Mar-08	Richards Bay Ship-Repair Facility	Imbani Consortium	Dec-10	2500
	Nov-08	Tanganani (Diepsloot) affordable housing	SafDev Tanaganani and Nedbank	Dec-14	2000
	Sep-08	Sandton City refurbishment and extension project	Liberty Properties and Pareto	Sep-10	1779
	Aug-08	ABSA -Telkom information technology network system	ABSA	Sep-13	1700
	Feb-08	Ford expansion project	Ford Motor Company	Dec-11	1500
	Apr-08	Department of Foreign Affairs (DFA) head office campus	Department of Foreign Affairs	Mar-09	1500
	Apr-08	AECI expansion projects	AECI	Dec-10	1400
	Jun-08	Gauteng hostel upgrade	Gauteng department of housing	Dec-10	1400
	Sep-08	Cape Town Bus Rapid Transit (BRT) - Phase 1	City of Cape Town	Mar-10	1320
	Jun-08	Tailing treatment plant project and electricity strategy	Richards Bay Minerals (RMB), joint venture of BHP Billiton and Rio Tinto	Jul-10	1310
	Jun-08	The Embassy residential development project	Signature Property Group	Mar-11	1300
	Mar-08	Nedbank head office expansion	Nedbank	Jun-10	1200
	Apr-08	Pioneer Capital expenditure projects	Pioneer Foods	Dec-11	1200
	Jul-08	Mall of the North Regional Shopping centre	Unknown	Mar-11	1200
	Aug-08	Project Rainbow cement capacity expansion project	Lafarge	Jun-09	1200

	Announced date	Project name	Company name	Estimated completion date	Estimated value (R million)
	Apr-08	Phakisa Estate development project	joint venture between Basil Read Development and the National Housing Finance Corporation (NHFC).	Dec-15	1025
	Apr-08	ApexHi refurbishment projects	APEXHI	Dec-09	1000
	May-08	Magnetite pipeline project	Palaborwa mining company	Dec-13	1000
	Jun-08	University of the Witwatersrand capital project programme	Wits	Dec-12	1000
	Oct-08	Volkswagen South Africa (VWSA) expansion project	VWSA	Mar-10	1000
2009	May-09	Cornubia Mixed-use development	Tongaat Hulett Developments and the eThekweni municipality	Dec-30	20000
	Jan-09	Crocodile mokolo water augmentation project (CMWAP)	The Trans-Caledon Tunnel Authority (TCTA)	Feb-14	10000
	May-09	Eastern Cape roads repair project	Eastern Cape department of roads and transport	Mar-19	3000
	May-09	Vele coal project	Coal of Africa Limited (CoAL)	Apr-10	3000
	Jul-09	The Gigajoules natural gas project	Gigajoules (Joint venture of Old Mutual, WBHO and Shandika Energy)	Dec-14	2500
	Feb-09	Intelsat New Dawn satellite programme	Joint venture of South Africa investor group and Intelsat	Mar-11	2475
	May-09	Mooiplats coal project	Coal of Africa Limited (CoAL)	Apr-09	1600
	Jan-09	Consol Greenfield glass factory	Consol Glass	Nov-11	1500
	Jun-09	Carnival City mixed use development	Brian Falconer Property Group and International Housing Solutions (IHS) partnership	Jun-10	1000