

FACTS AND FORECASTS (QUARTERLY) OF KEY ECONOMIC VARIABLES
October 2008

	2007				2008 Forecast				2009			
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
Interest rates % (end of period)												
Three-month JIBAR	9.18	9.78	10.21	11.25	11.38	12.38	12.05	12.00	11.92	10.75	10.35	9.85
Prime	12.50	13.00	13.50	14.50	14.50	15.50	15.50	15.50	15.50	14.50	14.00	13.50
Long bond (10 YR)	7.77	8.40	8.16	8.35	9.19	10.69	8.83	8.60	8.31	7.97	7.79	7.89
Inflation % (end of period)												
Cpi	6.1	7.0	7.2	9.0	10.6	12.2	13.1	11.5	8.0	5.7	4.6	4.5
Cpix	5.5	6.4	6.7	8.6	10.1	11.6	13.0	11.8	9.4	8.0	6.4	6.5
Exchange rates (end of period)												
\$-Rand	7.29	7.10	6.88	6.81	8.16	7.86	8.35	8.93	9.11	8.93	8.88	8.84
Euro-\$	1.33	1.34	1.42	1.47	1.58	1.58	1.44	1.36	1.34	1.37	1.41	1.44
\$-Yen	117.9	123.4	115.3	112.0	99.6	105.6	104.5	105.5	106.6	105.5	104.5	103.4
GBP-\$	1.96	2.00	2.02	2.00	1.99	1.99	1.81	1.77	1.75	1.77	1.81	1.82
Euro-Rand	9.73	9.55	9.75	10.04	12.86	12.43	12.01	12.12	12.24	12.24	12.56	12.75
Rand-Yen	16.17	17.38	16.75	16.45	12.22	13.43	12.52	11.81	11.70	11.82	11.76	11.70
GBP-Rand	14.30	14.22	13.92	13.60	16.20	15.69	15.08	15.81	15.97	15.81	16.05	16.13
Gold price-per ounce (end of period)												
\$	663	648	737	834	934	930	901	865	870	904	959	997
Rand	4834	4602	5074	5676	7618	7312	7524	7729	7923	8075	8516	8813

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