

FACTS AND FORECASTS (QUARTERLY) OF KEY ECONOMIC VARIABLES
November 2008

	2008				2009				2010			
	Q1	Q2	Q3	Forecast Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
Interest rates % (end of period)												
Three-month JIBAR	11.38	12.38	12.05	11.90	11.45	10.40	9.85	9.42	8.92	8.45	8.46	8.50
Prime	14.50	15.50	15.50	15.50	15.00	14.00	13.50	13.00	12.50	12.00	12.00	12.00
Long bond (10 YR)	9.19	10.69	8.83	8.38	8.09	7.75	7.59	7.69	7.62	7.99	8.43	8.92
Inflation % (end of period)												
Cpi	10.6	12.2	13.1	11.2	8.5	6.1	4.9	4.8	4.3	4.2	4.4	4.7
Cpix	10.1	11.6	13.0	11.4	9.8	8.3	6.7	6.8	6.3	5.9	5.6	5.4
Exchange rates (end of period)												
\$-Rand	8.16	7.86	8.35	10.44	10.64	9.05	8.59	8.25	8.25	8.42	8.67	8.93
Euro-\$	1.58	1.58	1.44	1.26	1.24	1.30	1.37	1.40	1.41	1.41	1.38	1.36
\$-Yen	99.6	105.6	104.5	100.3	101.3	100.3	99.3	98.3	98.5	98.5	99.5	100.5
GBP-\$	1.99	1.99	1.81	1.63	1.61	1.68	1.71	1.73	1.75	1.75	1.73	1.72
Euro-Rand	12.86	12.43	12.01	13.17	13.17	11.78	11.78	11.54	11.66	11.83	11.95	12.18
Rand-Yen	12.22	13.43	12.52	9.61	9.52	11.09	11.55	11.91	11.94	11.70	11.48	11.25
GBP-Rand	16.20	15.69	15.08	16.98	17.14	15.18	14.72	14.27	14.41	14.70	14.99	15.37
Gold price-per ounce (end of period)												
\$	934	930	901	739	724	753	798	830	847	847	855	847
Rand	7618	7312	7524	7712	7709	6815	6863	6852	6989	7128	7416	7562

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