

FACTS AND FORECASTS (QUARTERLY) OF KEY ECONOMIC VARIABLES
March 2008

	2007				2008 Forecast				2009			
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
Interest rates % (end of period)												
Three-month JIBAR	9.18	9.78	10.21	11.25	11.19	11.04	10.44	9.54	9.11	8.60	8.62	8.64
Prime	12.50	13.00	13.50	14.50	14.50	14.50	14.00	13.00	12.50	12.00	12.00	12.00
Long bond (10 YR)	7.77	8.40	8.16	8.35	8.73	8.88	8.84	8.96	8.96	9.14	9.26	9.38
Inflation % (end of period)												
Cpi	6.1	7.0	7.2	9.0	10.1	8.5	7.8	5.0	4.3	4.3	4.5	5.4
Cpix	5.5	6.4	6.7	8.6	9.4	8.1	7.8	6.0	5.7	6.1	5.9	6.1
Exchange rates (end of period)												
-\$-Rand	7.29	7.10	6.88	6.81	7.83	7.67	7.90	8.06	8.14	8.22	8.18	8.14
Euro-\$	1.33	1.34	1.42	1.47	1.50	1.52	1.49	1.46	1.48	1.48	1.50	1.51
-\$-Yen	117.9	123.4	115.3	112.0	103.0	103.5	105.6	107.7	107.5	107.5	107.0	106.4
GBP-\$	1.96	2.00	2.02	2.00	1.98	1.99	1.97	1.95	1.93	1.93	1.95	1.97
Euro-Rand	9.73	9.55	9.75	10.04	11.78	11.66	11.78	11.78	12.01	12.20	12.26	12.32
Rand-Yen	16.17	17.38	16.75	16.45	13.16	13.50	13.36	13.36	13.21	13.07	13.07	13.07
GBP-Rand	14.30	14.22	13.92	13.60	15.49	15.25	15.55	15.71	15.71	15.87	15.95	16.03
Gold price-per ounce (end of period)												
\$	663	648	737	834	959	968	891	846	851	851	851	859
Rand	4834	4602	5074	5676	7506	7430	7040	6822	6925	6994	6959	6993

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