

FACTS AND FORECASTS (QUARTERLY) OF KEY ECONOMIC VARIABLES
June 2008

| | 2007 | | | | 2008 Forecast | | | | 2009 | | | |
|---|-------|-------|-------|-------|------------------|-------|-------|-------|-------|-------|-------|-------|
| | Q1 | Q2 | Q3 | Q4 | Q1 | Q2 | Q3 | Q4 | Q1 | Q2 | Q3 | Q4 |
| Interest rates % (end of period) | | | | | | | | | | | | |
| Three-month JIBAR | 9.18 | 9.78 | 10.21 | 11.25 | 11.38 | 12.78 | 13.13 | 12.93 | 13.00 | 11.99 | 11.51 | 11.03 |
| Prime | 12.50 | 13.00 | 13.50 | 14.50 | 14.50 | 16.00 | 16.50 | 16.50 | 16.50 | 15.50 | 15.00 | 14.50 |
| Long bond (10 YR) | 7.77 | 8.40 | 8.16 | 8.35 | 9.19 | 10.11 | 10.07 | 10.03 | 9.91 | 9.79 | 9.67 | 9.55 |
| Inflation % (end of period) | | | | | | | | | | | | |
| Cpi | 6.1 | 7.0 | 7.2 | 9.0 | 10.6 | 11.6 | 12.2 | 9.8 | 8.7 | 6.1 | 5.1 | 5.1 |
| Cpix | 5.5 | 6.4 | 6.7 | 8.6 | 10.1 | 10.3 | 10.6 | 8.5 | 7.3 | 6.4 | 6.1 | 6.4 |
| Exchange rates (end of period) | | | | | | | | | | | | |
| \$-Rand | 7.29 | 7.10 | 6.88 | 6.81 | 8.16 | 7.83 | 7.91 | 8.07 | 8.15 | 8.23 | 8.19 | 8.15 |
| Euro-\$ | 1.33 | 1.34 | 1.42 | 1.47 | 1.58 | 1.56 | 1.55 | 1.53 | 1.53 | 1.54 | 1.55 | 1.57 |
| \$-Yen | 117.9 | 123.4 | 115.3 | 112.0 | 99.6 | 103.6 | 105.7 | 107.8 | 107.3 | 107.3 | 106.7 | 106.2 |
| GBP-\$ | 1.96 | 2.00 | 2.02 | 2.00 | 1.99 | 1.99 | 1.97 | 1.95 | 1.93 | 1.93 | 1.95 | 1.97 |
| Euro-Rand | 9.73 | 9.55 | 9.75 | 10.04 | 12.86 | 12.23 | 12.23 | 12.35 | 12.47 | 12.66 | 12.72 | 12.79 |
| Rand-Yen | 16.17 | 17.38 | 16.75 | 16.45 | 12.22 | 13.23 | 13.36 | 13.36 | 13.17 | 13.04 | 13.04 | 13.04 |
| GBP-Rand | 14.30 | 14.22 | 13.92 | 13.60 | 16.20 | 15.55 | 15.55 | 15.71 | 15.71 | 15.86 | 15.94 | 16.03 |
| Gold price-per ounce (end of period) | | | | | | | | | | | | |
| \$ | 663 | 648 | 737 | 834 | 934 | 906 | 833 | 792 | 796 | 796 | 796 | 804 |
| Rand | 4834 | 4602 | 5074 | 5676 | 7618 | 7094 | 6592 | 6387 | 6483 | 6548 | 6515 | 6548 |

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