

**FACTS AND FORECASTS (QUARTERLY) OF KEY ECONOMIC VARIABLES**

July

	2008				2009				2010				2011			
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Forecast Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
<b>Interest rates % (end of period)</b>																
<b>Three-month JIBAR</b>	11.38	12.38	12.05	11.43	8.80	7.58	7.02	7.23	6.67	6.61	6.71	6.81	6.81	6.81	7.81	8.31
<b>Prime</b>	14.50	15.50	15.50	15.00	13.00	11.00	10.50	10.50	10.00	10.00	10.00	10.00	10.00	10.00	11.00	11.50
<b>Long bond (10 YR)</b>	9.19	10.69	8.83	7.33	8.60	8.96	8.86	9.08	8.62	8.97	9.00	9.07	8.97	9.07	9.15	9.30
<b>Inflation % (end of period)</b>																
<b>Cpi (new)</b>					8.5	6.9	6.1	6.3	5.1	4.8	4.8	5.2	5.1	6.3	6.1	5.5
<b>Cpix</b>	10.1	11.6	13.0	10.3												
<b>Exchange rates (end of period)</b>																
<b>\$/Rand</b>	8.16	7.86	8.35	9.34	9.68	7.77	7.40	7.38	7.36	7.73	8.04	8.36	8.53	8.49	8.49	8.44
<b>Euro/\$</b>	1.58	1.58	1.44	1.41	1.32	1.41	1.46	1.44	1.34	1.20	1.19	1.18	1.17	1.17	1.16	1.16
<b>\$/Yen</b>	99.6	105.6	104.5	90.3	89.6	95.5	89.8	92.1	93.2	92.3	92.7	92.9	92.9	92.9	93.4	93.4
<b>GBP/\$</b>	1.99	1.99	1.81	1.45	1.43	1.67	1.59	1.59	1.51	1.42	1.41	1.40	1.39	1.38	1.37	1.36
<b>Euro-Rand</b>	12.86	12.43	12.01	13.21	12.80	10.97	10.80	10.65	9.88	9.27	9.54	9.83	9.97	9.92	9.87	9.77
<b>Rand-Yen</b>	12.22	13.43	12.52	9.66	9.26	12.29	12.15	12.48	12.66	11.94	11.53	11.11	10.89	10.95	11.00	11.06
<b>GBP-Rand</b>	16.20	15.69	15.08	13.51	13.81	13.00	11.74	11.73	11.09	10.99	11.31	11.71	11.82	11.70	11.65	11.47
<b>Gold price-per ounce (end of period)</b>																
<b>\$</b>	934	930	901	870	920	944	992	1103	1109	1153	1164	1170	1182	1158	1170	1193
<b>Rand</b>	7618	7312	7524	8124	8900	7340	7338	8140	8161	8912	9361	9785	10080	9829	9927	10075

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