

FACTS AND FORECASTS (QUARTERLY) OF KEY ECONOMIC VARIABLES
January 2009

	2008				2009				2010			
	Q1	Q2	Q3	Forecast Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
Interest rates % (end of period)												
Three-month JIBAR	11.38	12.38	12.05	11.43	10.93	9.93	9.38	8.45	7.95	7.98	7.99	8.02
Prime	14.50	15.50	15.50	15.00	14.50	13.50	13.00	12.00	11.50	11.50	11.50	11.50
Long bond (10 YR)	9.19	10.69	8.83	7.33	7.90	8.14	8.41	8.62	8.60	8.97	9.41	9.70
Inflation % (end of period)												
Cpi	10.6	12.2	13.1	9.6	5.9	3.8	2.7	3.9	4.5	5.0	5.3	5.8
Cpix	10.1	11.6	13.0	10.4	8.2	7.0	5.5	6.6	7.1	6.8	6.6	6.3
Exchange rates (end of period)												
\$-Rand	8.16	7.86	8.35	9.34	9.53	8.76	8.41	8.25	8.25	8.16	8.41	8.74
Euro-\$	1.58	1.58	1.44	1.41	1.36	1.43	1.50	1.53	1.55	1.54	1.51	1.50
\$-Yen	99.6	105.6	104.5	90.3	91.2	90.3	89.3	88.5	88.6	88.6	89.5	90.4
GBP-\$	1.99	1.99	1.81	1.45	1.44	1.53	1.63	1.65	1.66	1.66	1.65	1.64
Euro-Rand	12.86	12.43	12.01	13.21	12.92	12.51	12.64	12.64	12.77	12.58	12.70	13.08
Rand-Yen	12.22	13.43	12.52	9.66	9.57	10.30	10.62	10.73	10.75	10.86	10.65	10.34
GBP-Rand	16.20	15.69	15.08	13.51	13.74	13.44	13.73	13.59	13.73	13.59	13.86	14.34
Gold price-per ounce (end of period)												
\$	934	930	901	870	852	887	940	977	997	997	1007	997
Rand	7618	7312	7524	8124	8121	7770	7907	8059	8220	8138	8466	8716

While every care is taken to ensure the accuracy of the information and views contained in this document, no responsibility can be assumed for any action based thereon.