

FACTS AND FORECASTS (QUARTERLY) OF KEY ECONOMIC VARIABLES
April 2008

| | 2007 | | | | 2008 Forecast | | | | 2009 | | | |
|---|-------|-------|-------|-------|------------------|-------|-------|-------|-------|-------|-------|-------|
| | Q1 | Q2 | Q3 | Q4 | Q1 | Q2 | Q3 | Q4 | Q1 | Q2 | Q3 | Q4 |
| Interest rates % (end of period) | | | | | | | | | | | | |
| Three-month JIBAR | 9.18 | 9.78 | 10.21 | 11.25 | 11.38 | 11.13 | 11.03 | 9.93 | 9.50 | 8.99 | 9.01 | 9.03 |
| Prime | 12.50 | 13.00 | 13.50 | 14.50 | 14.50 | 14.50 | 14.50 | 13.50 | 13.00 | 12.50 | 12.50 | 12.50 |
| Long bond (10 YR) | 7.77 | 8.40 | 8.16 | 8.35 | 9.19 | 8.89 | 8.85 | 8.97 | 8.97 | 9.15 | 9.27 | 9.39 |
| Inflation % (end of period) | | | | | | | | | | | | |
| Cpi | 6.1 | 7.0 | 7.2 | 9.0 | 10.4 | 9.3 | 8.8 | 5.9 | 5.1 | 4.8 | 4.7 | 5.5 |
| Cpix | 5.5 | 6.4 | 6.7 | 8.6 | 9.8 | 9.0 | 8.6 | 6.7 | 6.2 | 6.2 | 6.1 | 6.3 |
| Exchange rates (end of period) | | | | | | | | | | | | |
| \$-Rand | 7.29 | 7.10 | 6.88 | 6.81 | 8.16 | 7.99 | 7.91 | 8.07 | 8.15 | 8.23 | 8.19 | 8.15 |
| Euro-\$ | 1.33 | 1.34 | 1.42 | 1.47 | 1.58 | 1.56 | 1.53 | 1.50 | 1.52 | 1.52 | 1.54 | 1.55 |
| \$-Yen | 117.9 | 123.4 | 115.3 | 112.0 | 99.6 | 103.6 | 105.7 | 107.8 | 107.3 | 107.3 | 106.7 | 106.2 |
| GBP-\$ | 1.96 | 2.00 | 2.02 | 2.00 | 1.99 | 1.98 | 1.96 | 1.94 | 1.92 | 1.92 | 1.94 | 1.96 |
| Euro-Rand | 9.73 | 9.55 | 9.75 | 10.04 | 12.86 | 12.48 | 12.11 | 12.11 | 12.36 | 12.54 | 12.61 | 12.67 |
| Rand-Yen | 16.17 | 17.38 | 16.75 | 16.45 | 12.22 | 12.96 | 13.36 | 13.36 | 13.16 | 13.03 | 13.03 | 13.03 |
| GBP-Rand | 14.30 | 14.22 | 13.92 | 13.60 | 16.20 | 15.80 | 15.49 | 15.64 | 15.64 | 15.80 | 15.88 | 15.96 |
| Gold price-per ounce (end of period) | | | | | | | | | | | | |
| \$ | 663 | 648 | 737 | 834 | 934 | 943 | 868 | 824 | 829 | 829 | 829 | 837 |
| Rand | 4834 | 4602 | 5074 | 5676 | 7618 | 7540 | 6868 | 6655 | 6755 | 6822 | 6788 | 6822 |

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